

Table 16.1 Republic of Palau: Gross Domestic Product at Current Prices, 1992-1998

(\$ 000)							
Particulars	1998 Estimates	1997 5/	1996 5/	1995 5/	1994 4/	1993 1/	1992 1/
Agriculture	2,650	2,450	2,493	2,420	2,346	2,273	2,210
Fisheries	3,485	3,520	3,282	4,124	4,967	5,809	13,063
Mining & Quarrying 3/	145	138	158	301	444	587	528
Manufacturing	1,016	968	1,102	921	740	560	592
Electricity, Gas and Water	-577	-502	-20	294	608	923	855
Construction	10,506	10,006	9,258	7,903	4,869	4,535	8,394
Trade	20,337	22,597	24,559	20,388	14,751	14,044	14,014
Hotels and Restaurants	14,334	16,476	16,504	13,610	7,132	6,418	5,451
Transport and Communication	20,649	19,855	17,355	14,429	10,476	9,980	9,313
Finance and Insurance	7,231	6,573	5,647	4,446	3,245	2,044	2,404
Real Estate and Business Services	8,571	7,791	5,061	4,589	4,118	3,646	3,233
Public Administration	28,879	29,319	26,904	23,203	22,989	20,396	18,439
Other Services	9,214	9,354	9,104	6,119	5,875	2,970	2,859
Subtotal	126,441	128,546	121,405	102,747	82,560	74,184	81,356
Less: imputed bank service charge	1,250	1,250	975	993	1,011	1,029	1,256
Plus: import duties	4,410	3,842	3,832	3,457	3,082	2,707	2,351
Gross Domestic Product	129,601	131,138	124,262	105,211	84,630	75,862	82,451
GDP growth rate	-1.2%	5.5%	18.1%	24.3%	11.6%	-8.0%	...
Population (mid-year)	18,110	17,756	17,408	17,037	16,651	16,285	15,916
GDP per capita (\$)	7,156	7,386	7,138	6,175	5,083	4,658	5,180
Percentage							
Agriculture	2.0	1.9	2.0	2.3	2.8	3.0	2.7
Fisheries	2.7	2.7	2.6	3.9	5.9	7.7	15.8
Mining & Quarrying 3/	0.1	0.1	0.1	0.3	0.5	0.8	0.6
Manufacturing	0.8	0.7	0.9	0.9	0.9	0.7	0.7
Electricity, Gas and Water	-0.4	-0.4	0.0	0.3	0.7	1.2	1.0
Construction	8.1	7.6	7.5	7.5	5.8	6.0	10.2
Trade	15.7	17.2	19.8	19.4	17.4	18.5	17.0
Hotels and Restaurants	11.1	12.6	13.3	12.9	8.4	8.5	6.6
Transport and Communication	15.9	15.1	14.0	13.7	12.4	13.2	11.3
Finance and Insurance	5.6	5.0	4.5	4.2	3.8	2.7	2.9
Real Estate and Business Services	6.6	5.9	4.1	4.4	4.9	4.8	3.9
Public Administration	22.3	22.4	21.7	22.1	27.2	26.9	22.4
Other Services	7.1	7.1	7.3	5.8	6.9	3.9	3.5
Subtotal	97.6	98.0	97.7	97.7	97.6	97.8	98.7
Less: imputed bank service charge	1.0	1.0	0.8	0.9	1.2	1.4	1.5
Plus: import duties	3.4	2.9	3.1	3.3	3.6	3.6	2.9
Gross Domestic Product	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Data provided by the Palau authorities, and staff estimates

1/ Data for 1992 and 1993 are from the University of Oregon and the US Department of the Interior

2/ Data for 1994-96 have been estimated using the 1992-93 GDP data as benchmark

3/ Value added for Mining and Quarrying is included in Construction in 1990-91

4/ Data for 1993-94 and 1994-95 have been estimated by simple smoothing between 1992-93 and 1995-96 benchmarks

5/ Data by sector for 1995-96 and 1996-97 have been estimated by UNDP Statistics Specialist, Public Sector Development Project, Palau